

# Preparing for ICSC Las Vegas 2024







Caroline Harrelson
Strategy Director



850+
COMMUNITIES SERVED

41
STATES WE'VE WORKED IN

90%

REPEAT CLIENT RATE





Joined by Guest Panelist

### MORGAN WORTHAM

Director, Membership Support -Community Advancement at ICSC





# "Is it worth it for our community to attend?

Register at the Standard Rate (ends May 16, 2024, at 11:59 pm EST)

Member • \$1,050

Non-Member • \$1,975

Retailer Member • \$0

Student Member • \$50

On-Site Rate (starts May 17, 2024, at 12:00 am EST)\*\*

Member • \$1,450

Non-Member • \$1,975

Retailer Member • N/A

Student Member • N/A

• Poll:

Have you attended ICSC before?

Poll:
 Are you a first time ICSC Las Vegas attendee?





### **Overview:**

- Details, Schedule, and Lay of the Land
- Goals & Objectives
- Preparation
- Marketing Materials
- Available Sites
- Strategy
- Targeting
- Post-ICSC Follow Up





# **Event Navigation**

Additional Resources



Attendee Search

Search

Attendee List (PDFs)

View

ICSC LAS VEGAS Sponsorship & Advertising Opportunities

Download



**Book Hotel** 

Book

ICSC LAS VEGAS Exhibitor

Floor Plan

View



ICSC Social Media Tips & Tricks

View

Schedule

View full schedule

ICSC LAS VEGAS Exhibitor

Search

View







### **Event Schedule**

- Sunday May 19
- Professional Development Workshops: 1:00pm-4:30pm
- \* Community Advancement Session: Public-Private Partnership (3:30-4:30pm)
- Keynote Presentation: 4:45pm-6:00pm
- Opening Reception: 6:00pm-8:00pm

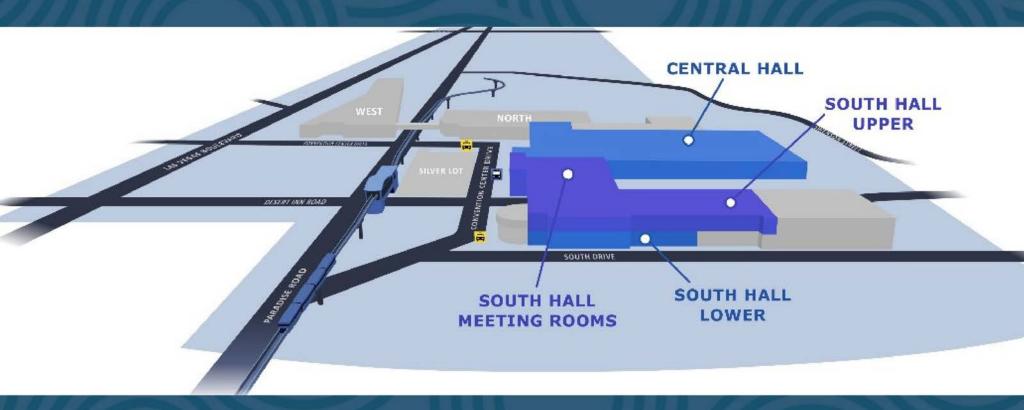
Monday May 20

- Advancing Retail in Communities Breakfast:7:30am-8:30am (Pre-registration req)
- Show Floor: 8:00am-5:00pm
- General Sessions: 10:00am 4:30pm
- Diversity Reception: 5:30pm-7:00pm
- Tuesday May 21
- Show Floor: 8:00am-3:00pm
- General Sessions: 10:00am 12:30pm





# Event MapKey Places







# Event MapKey Places

### **South Hall Upper**







# Event Map

Key Places

**South Hall Lower** 





# Event Map

Key Places

**Central Hall** 





ICSC has a Deal Making Guide with Excellent Tips

#### **Deal Making Guide**



#### Why Retail?

#### There's opportunity in retail.

In 2020, there were a total of 114,958 shopping centers in the U.S. representing over 7.5 billion square feet of gross leasable area, which is 40% of total U.S. retail leasable area. (Source: CoStar Realty Information Inc.)

#### There's money in retail.

In 2020, retail real estate sales in the U.S. were \$5.9 trillion or roughly 28% of U.S. GDP. (Source: U.S. Census Bureau, U.S. Bureau of Economic Analysis, ICSC Research)

#### There's community in retail.

67% of U.S. adults say having the ability to visit physical stores makes them feel more connected to the brand and comfortable with the products they purchase. (Source: ICSC COVID Impact Survey, April 2021)

#### What is a Deal Making Event?

ICSC deal making events, designed to facilitate deals and connections across all aspects of retail real estate, are a prime opportunity to expand your professional network. Deal makings take place in large spaces with exhibitor booths, tables and/or kiosks. Professionals walk the deal making floor to network, explore new business opportunities, meet the competition and make on-the-spot deals.

#### Public, Meet Private

More retail development deals happen at ICSC deal making events than in any other forum. That's because ICSC has:







 https://www.icsc.com/who-weare/community-advancement

(Under Dealmaking Guide)





### **Goals & Objectives**

### Set Realistic Goals & Manage Expectations

#### **Prioritize Prospects & Schedule**

 Condensed schedule, so prioritize key prospects and schedule as many meetings on Monday as possible

#### **Attend As Many Social Functions & Sessions As Possible**

 Attend educational seminars and workshops to gain insights on industry trends, new retailers, new concepts, creative public/private partnerships





### **Preparation**

#### **Know Your Market**

- Community Demographic Profile
- Retail Trade Area Demographic Profile (Cell Phone Analysis)
- Primary Retailers
- Awareness of Primary Vacancies
- Awareness of Planned Developments
- Retail Categories that could be Supported by Community
- Strengths and Weaknesses over Competing Communities
- Be able to sell your community in 3 minutes or less; you must convince them there is an opportunity.





### **Marketing Materials**

### iPad or Personal Binder with Marketing Info

- Location Map
- Current Community Demographic Profile (2024 Data)
- Retail Trade Area Map
- Current RTA Demographic Profile (2024 Data)
- Current Retail Trade Area Psychographic Profile (2024 Data)



- Retail Categories that could be Supported by Community
- Primary Vacancies, Land, Pad Sites, and Property Specifics
- Map of Primary Retailers
- Aerial Photograph



### **Marketing Materials**

### One Page Community Marketing Flyer

- Community Overview
- Location Map
- Retail Trade Area Map
- Current Retail Trade Area Demographic Profile (2024 Data)
- Current Demographic Profile (2024 Data)
- Primary Traffic Counts
- Appropriate Contact Information





#### **Available Sites**

### **Know What Sites Are Available In Your Community**

- Database of sites
- Contact info for broker/owner
- Providing sites to retail prospects speeds ups the development and decision-making process





### **Strategy**

#### **Know Your Approach**

- Target and meet retailers that **fit** your community
- Sell your community FIRST, then sell the site

#### **Invite Retailers To Your Community**

- Meet with retail brokers active in your area
  - they are often the 'gatekeepers' for retailers
- Target and meet with retail developers active in your region or state





### **Strategy**

#### **Targeting**

- Target retailers that will fill an identified category gap as well as vacant space, land, and pad sites in your community
- Search attendee and exhibitor lists for contact information on the ICSC website
- Create an 'elevator pitch' that will get the immediate attention and interest of targeted retailers/developers
- Create a hit list of retailers and brokers who may represent certain retailers (e.g. CBRE, JLL, Buyer's Realty, etc.)

THE MOST
PRODUCTIVE TIME
FOR RETAILER AND
DEVELOPER
DROP-INS IS
TUESDAY 8 AM TO 3 PM





# Post-Conference:

### Vital Part of ICSC Strategy

### **Post ICSC Las Vegas**

#### **Follow Ups**

- If you met with a retailer (planned or drop-in) <u>follow up with them quickly!</u>
- If applicable, have site-specific information waiting for them when they return to their office. Be prepared to send multiple times.
- Name recognition is important; keep your name and the community name in front of the retailer as much as possible... without being annoying.

#### **FOLLOW UP IS CRITICAL!!!**





# Questions?



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